



The Public Service Commission State of South Carolina

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Administrative Department
Phone: (803) 896-5100
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March 21, 2019

Dear Janice and Michael Esakov,

This is to acknowledge receipt of your Letter of Protest/Comments to the Public Service Commission of South Carolina. Your Letter of Protest/Comments will be placed in the Protest File of the Docket listed below and on the Commission's Website at www.psc.sc.gov.

- Docket No. 2018-319-E - Application of Duke Energy Carolinas, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order

A Protestant is an individual objecting on the ground of private or public interest to the approval of an Application, Petition, Motion or other matters which the Commission may have under consideration. A Protestant may offer sworn testimony but cannot cross-examine witnesses offered by other parties.

According to the Commission's Rules of Practice and Procedure, filing a Protest does not make you a Party of Record. A Protestant desiring to become an Intervenor (i.e., a Party of Record) in a proceeding before the Commission may file a Petition for Intervention within the time prescribed by the Commission.

You can follow this Docket and other daily filings made at the Commission by subscribing to the Commission's Email Subscriptions at this link: <https://dms.psc.sc.gov/Web/Email>; or you can follow the individual Docket at the link listed below:

Docket No. 2018-319-E - Application of Duke Energy Carolinas, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order -
<https://dms.psc.sc.gov/Web/Dockets/Detail/116872>

If we may be of further assistance to you, please do not hesitate to contact us.

Sincerely,

Becky Latimer
Clerks Office/Administrative Coordinator

Public Service Commission of South Carolina
803-896-5100
Sign up for Meeting Agenda Alerts: Text PSCAGENDAS to 39492

Inman, SC 29349
March 15, 2019

Commissioners
SC Public Service Commission
101 Executive Center Drive #100
Columbia, SC 29210

RECEIVED

MAR 21 2019

PSC SC
MAIL / DMS

Dear Commissioners,

Please register our opposition to the requested rate hikes proposed by Duke Energy.

It is a tragedy that Duke Energy wants to triple the 'embedded' flat fee of the monthly utilities flat rate charge. We know they proposed a small reduction in the per-kilowatt fee, but we cannot imagine that it will in any way offset this increased flat fee hike.

We are retired, and on a fixed income. We suggest that Duke Energy do what we do - look for ways to cut costs....and live within your budget.

When looking at Duke's Consolidated Income Statement (most recent 2017), it looks like their net income increases year after year. So why ask for this unreasonable increase?

We ask that you deny this rate hike, and send Duke Energy back to the drawing board to figure out how to cut their costs, and not put the burden of corporate bad decisions and excessive salaries on the backs of consumers.

Respectfully submitted for consideration,

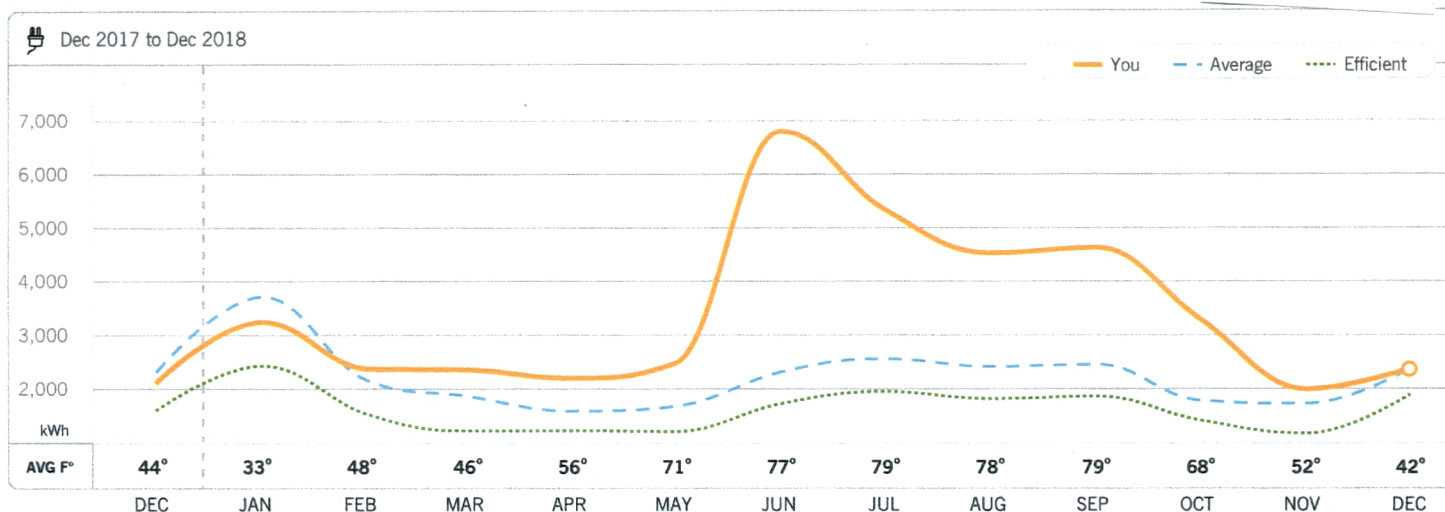


Janice and Michael Esakov

PS: Suggestion-How about saving money by NOT sending out the 2 page COLOR Home Energy Report - what do you guess that costs? Do the math..... x consumers x cost per mailing x 12 times/year!!!

Enclosures

MICHAEL ESAKOV's electric use over time



Your usage for this month has **increased** compared to a year ago. Over the past year, you've spent **\$2,566 more** than your most efficient neighbors. Try these tips to narrow the gap.

Take action. Reduce your use.



Drip the cold

When the weather gets very cold, **do you drip your faucets to prevent the pipes from freezing?** If so, **be sure to drip cold water, not hot.** Dripping **hot water** won't prevent frozen pipes any better than cold water, but it **will cost you more in water heating bills!**

For more energy-saving ideas, visit duke-energy.com/SavingsTips.



Help for heat pumps

Do you heat your home with a heat pump? **If your system is all electric, don't turn your thermostat to the "emergency heat" setting unless your heat pump is broken.** You may have been told to turn your switch to "emergency heat" when the weather gets very cold. Don't do it! Your heat pump can operate in very cold weather. **If it needs help, it will automatically turn on the backup heat as needed.**

For more energy-saving ideas, visit duke-energy.com/SavingsTips.



P.O. Box 1007
Mail Code ST29X
Charlotte, NC 28201

Call: 888.873.3853

Email: HomeReport@duke-energy.com

Visit: duke-energy.com/MyHomeEnergy

THIS IS NOT A BILL



MICHAEL ESAKOV

PART II

DUKE ENERGY CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS

(in millions, except per share amounts)	Years Ended December 31,		
	2017	2016	2015
Operating Revenues			
Regulated electric	\$21,177	\$21,221	\$21,379
Regulated natural gas	1,734	863	536
Nonregulated electric and other	654	659	456
Total operating revenues	23,565	22,743	22,371
Operating Expenses			
Fuel used in electric generation and purchased power	6,350	6,625	7,355
Cost of natural gas	632	265	141
Operation, maintenance and other	5,788	6,085	5,539
Depreciation and amortization	3,527	3,294	3,053
Property and other taxes	1,233	1,142	1,129
Impairment charges	282	18	106
Total operating expenses	17,812	17,429	17,323
Gains on Sales of Other Assets and Other, net	28	27	30
Operating Income	5,781	5,341	5,078
Other Income and Expenses			
Equity in earnings (losses) of unconsolidated affiliates	119	(15)	69
Other income and expenses, net	352	324	290
Total other income and expenses	471	309	359
Interest Expense	1,986	1,916	1,527
Income From Continuing Operations Before Income Taxes	4,266	3,734	3,910
Income Tax Expense From Continuing Operations	1,196	1,156	1,256
Income From Continuing Operations	3,070	2,578	2,654
(Loss) Income From Discontinued Operations, net of tax	(6)	(408)	177
Net Income	3,064	2,170	2,831
Less: Net Income Attributable to Noncontrolling Interests	5	18	15
Net Income Attributable to Duke Energy Corporation	\$ 3,059	\$ 2,152	\$ 2,816
Earnings Per Share – Basic and Diluted			
Income from continuing operations attributable to Duke Energy Corporation common stockholders			
Basic	\$ 4.37	\$ 3.71	\$ 3.80
Diluted	\$ 4.37	\$ 3.71	\$ 3.80
(Loss) Income from discontinued operations attributable to Duke Energy Corporation common stockholders			
Basic	\$ (0.01)	\$ (0.60)	\$ 0.25
Diluted	\$ (0.01)	\$ (0.60)	\$ 0.25
Net income attributable to Duke Energy Corporation common stockholders			
Basic	\$ 4.36	\$ 3.11	\$ 4.05
Diluted	\$ 4.36	\$ 3.11	\$ 4.05
Weighted average shares outstanding			
Basic	700	691	694
Diluted	700	691	694

See Notes to Consolidated Financial Statements

PART II

DUKE ENERGY CORPORATION

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(in millions)	Years Ended December 31,		
	2017	2016	2015
Net Income	\$ 3,064	\$ 2,170	\$ 2,831
Other Comprehensive Income (Loss), net of tax			
Foreign currency translation adjustments	—	694	(264)
Pension and OPEB adjustments	3	(11)	(13)
Net unrealized gains on cash flow hedges	2	17	—
Reclassification into earnings from cash flow hedges	8	13	9
Unrealized gains (losses) on available-for-sale securities	13	2	(6)
Other Comprehensive Income (Loss), net of tax	26	715	(274)
Comprehensive Income	3,090	2,885	2,557
Less: Comprehensive Income Attributable to Noncontrolling Interests	5	20	4
Comprehensive Income Attributable to Duke Energy Corporation	\$ 3,085	\$ 2,865	\$ 2,553

See Notes to Consolidated Financial Statements